

## Financial due diligence in EMEA country accomplished

Buy side due diligence on a potential target in the area of orthopaedic implants based in an emerging EMEA country successfully concluded. The findings include normalization of audited annual accounts, a confirmation of the trajectory indicated by the management accounts as well as unveiling challenges in the areas of liquidity management and structure of existing bank financing.

10<sup>th</sup> April 2015